



SK International Export Ltd.
Scarves Beachwear Garments & Accessories



November 13, 2021

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Scrip Code: 542728.

Subject: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended September 30, 2021

Dear Sir/Madam,

With reference to the captioned matter, kindly find enclosed herewith Unaudited Standalone Financial Results along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended September 30, 2021.

Kindly acknowledge receipt of the same.

Thanking you,

For SK International Export Limited



Hitesh Sadh

Managing Director

DIN: 03055331

Place: Mumbai

Encl.: As stated above.



CIN: L18109MH2018PLC314141



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S.J. Road Lower Parel, Mumbai - 400013

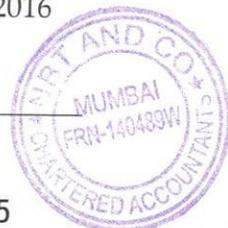


www.skinternational.in



To,
The Board of Directors,
SK International Export Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **SK International Export Limited** ("The Company") for the half year ended September 30, 2021 attached herewith, being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with circular No. CIR/CFD/FAC/62/2016



dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

We would like to draw the attention on the fact that “proper inventory record has not been maintained by the company”. Management conducts physical verification of inventory at the end of reporting period and determine its value in accordance with AS 2. Inventory stated in the financials are solely based on the management’s verification and valuation.

Our Opinion is not modified in respect of above matter.

For N B T AND CO
Chartered Accountants
FRN: - 140489W

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TAPADIA

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Date: 2021.11.13
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CA. Arpit Tapadiya

Partner

M.No - 182428

Date: 13/11/2021

Place: Mumbai

UDIN : 21182428AAAABE7617

M/S. SK International Export Limited

(CIN -L18109MH2018PLC314141)

Unaudited Financial Results for the quarter and half year ended 30th September 2021

Rs. In Lakhs

Particulars	Half Year Ended			Year Ended
	01.04.2021 to 30.09.2021	01.10.2020 to 31.03.2021	01.04.2020 to 30.09.2020	2020-21
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	332.30	283.80	137.38	421.18
II. Other income	18.19	29.14	44.09	73.23
III. Total Revenue (I + II)	350.49	312.94	181.47	494.41
IV. Expenses:				
Purchases	210.86	153.33	75.18	228.51
Cost of Conversion	65.50	165.14	40.12	205.26
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(39.01)	(5.70)	(14.62)	(20.32)
Employee benefits expense	52.58	54.88	40.05	94.93
Finance costs	2.18	4.21	3.18	7.39
Depreciation and amortization expense	6.71	7.12	7.01	14.13
Other expenses	44.35	114.71	31.37	146.08
Total expenses	343.17	493.69	182.29	675.97
Profit before exceptional and extraordinary items and tax V. (III-IV)	7.32	(180.75)	(0.82)	(181.56)
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	7.32	(180.75)	(0.82)	(181.56)
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	7.32	(180.75)	(0.82)	(181.56)
X Tax expense:				
(1) Current tax	1.90	-	-	-
(2) Deferred tax Liability (Asset)	-	(26.68)	-	(26.68)
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	-	-	-	-
Profit (Loss) for the period from continuing operations (IX- XI X)	5.42	(154.07)	(0.82)	(154.88)
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII- XIV XIII)	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	5.42	(154.07)	(0.82)	(154.88)
Details of equity share capital				
Paidup Equity Share Capital	733.20	733.20	733.20	733.20
Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XVI Earnings per equity share:				
(1) Basic	0.07	(2.10)	(0.01)	(2.11)
(2) Diluted	0.07	(2.10)	(0.01)	(2.11)

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For and on behalf of the Board of Directors of

SK International Export Limited

(CIN -L18109MH2018PLC314141)

Hitesh Sadh

Hitesh Sadh

Managing Director

(DIN: - 03055331)

Date: 13/11/2021



Notes:-

1) The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th November, 2021. The Statutory Auditors have carried out the audit for the half year ended 30th September, 2021 and issued unmodified report thereon. These results are available on the Company's Website.

2) The Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.

3) The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

4) The company is entirely working in textile business in 2 cities of India i.e. Mumbai and Noida. For the purposes of AS 17 regarding segment reporting, secondary segment formation on geographical segment is considered on the basis of revenue generated from that segment is beyond the threshold limits. Disclosure required as per the standard is given below:

Rs. In Lakhs

Financial Particulars	Reportable Segment		Total
	Mumbai	Noida	
Segment Revenue	250.37	81.94	332.30
Segment Assets	874.14	84.73	958.87
Segment Profit/ Loss	35.21	(27.89)	7.32

5) The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

6) There are no Investors Complaints pending as on 30th September, 2021.

M/S. SK International Export Limited

(CIN -L18109MH2018PLC314141)

BALANCE SHEET

As At 30th September 2021

Rs. In Lakhs

Particulars	As At 30th September 2021	As At 31st March 2021
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	733.20	733.20
(b) Reserves and surplus	14.05	6.73
(c) Money received against share warrants	-	-
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	11.69	11.88
(b) Long Term Provisions	6.96	6.96
(c) Other Long Term Liabilities	4.75	4.00
4 Current liabilities		
(a) Short-term borrowings	76.92	45.44
(b) Trade payables	85.90	93.18
(c) Other current liabilities	6.58	15.80
(d) Short-term provisions	18.82	15.49
TOTAL	958.87	932.67
II. ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	195.25	199.84
(ii) Intangible assets	0.30	0.36
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	181.27	188.68
(c) Long-term loans and advances	-	-
(d) Deferred Tax Asset	43.21	43.21
(e) Other non-current assets	50.11	50.32
2 Current assets		
(a) Inventories	97.88	58.87
(b) Trade receivables	117.48	88.87
(c) Cash and cash equivalents	27.19	222.79
(d) Short-term loans and advances	13.22	12.37
(e) Other Current Assets	232.95	67.36
TOTAL	958.87	932.67

"NOTES TO ACCOUNTS"

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For and on behalf of the Board of Directors of

SK International Export Limited

(CIN -L18109MH2018PLC314141)



Hitesh Sadh
Managing Director
(DIN: - 03055331)
Date: 13/11/2021



M/S. SK International Export Limited

(CIN -L18109MH2018PLC314141)

CASH FLOW STATEMENT as at 30th September 2021

Rs. In Lakhs

Particulars	From 01.04.2021 To 30.09.2021	For the year 2020-21
	Unaudited	Audited
A. Cash flow from Operating Activities		
Net Profit Before tax as per Statement of Profit & Loss	7.32	(181.56)
Adjustments for :		
Depreciation and amortization expense	6.71	14.13
Interest expense	2.18	7.39
Interest income	(4.50)	(12.88)
Provision for Audit Fee	-	1.65
Balance Written off	-	57.12
Provision for Gratuity	-	0.52
Operating Profit before working capital changes	11.71	(113.63)
Changes in Working Capital		
Trade Receivable	(28.61)	62.40
Short Term Loans and Advances	(0.85)	(7.32)
Inventories	(39.01)	(20.32)
Other Current Assets	(165.59)	42.59
Short Term Borrowing	31.48	45.44
Trade Payables	(7.28)	54.01
Other Current Liabilities	(9.22)	(0.91)
Short Term Provision	3.38	8.81
Net Cash Flow from Operation	(203.99)	71.07
Less : Income Tax paid	-	-
Less : Prior Period Expenses	-	-
Net Cash Flow from Operating Activities (A)	(203.99)	71.07
B. Cash flow from investing Activities		
Purchase of fixed assets	(2.06)	(7.24)
Sale of Fixed Assets	-	-
Purchase of Investments	-	-
Sale Proceeds from investments	-	9.53
Interest received	11.85	3.59
Other Non Current Assets (Net)	0.21	2.37
Other Non Current Liabilities (Net)	0.75	-
Net Cash Flow from Investing Activities (B)	10.75	8.25
C. Cash Flow From Financing Activities		
Proceeds from issue of shares	-	-
Proceeds of Security Premium	-	-
Dividend Paid	-	-
Proceeds/(Repayment) from long term borrowings	(0.19)	(3.07)
Interest paid	(2.18)	(7.39)
Net Cash Flow from Financing Activities (C)	(2.37)	(10.46)
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	(195.61)	68.87
Opening Cash & Cash Equivalents	222.79	153.92
Cash and cash equivalents at the end of the period	27.19	222.79
Cash And Cash Equivalents Comprise :		
Cash	6.77	8.91
Bank Balance :		
Current Account	20.42	213.88
Deposit Account	-	-
Total	27.19	222.79

For and on behalf of the Board of Directors of

SK International Export Limited
(CIN -L18109MH2018PLC314141)


Hitesh Sadh
Managing Director
(DIN: - 03055331)
Date: 13/11/2021

