



SK International Export Ltd.
Scarves Beachwear Garments & Accessories

May 30, 2022

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Scrip Code: 542728.

Subject: Submission of Audited Financial Results and Auditors Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Year ended March 31, 2022.

Dear Sir/Madam,

With reference to the captioned matter, kindly find enclosed herewith Audited Standalone Financial Results along with Auditors Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the year ended March 31, 2022.

Kindly acknowledge receipt of the same.

Thanking you,

For SK International Export Limited

Vikram Rajpurohit
Designation: Company Secretary
Place: Mumbai

Encl.: As stated above.

CIN: L18109MH2018PLC314141

(022) 67477630, 66606450/51
 (+91) 9930042781
 hitesh@skinternational.in
 A-Z Unit no.78, Sheh & Nahar Indl.Estate
S.J. Road Lower Parel, Mumbai - 400013
 www.skinternational.in



SK International Export Ltd.
Scarves Beachwear Garments & Accessories



May 30, 2022

To
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 542728.

Subject: Declaration pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

I, Hitesh Sadh, Managing Director of SK International Export Limited (**hereinafter referred to as 'SKIEL'**) having its registered office address at 78, Ground, A2, Shah & Nahar Industrial Estate, Sitaram Jadhav Marg, Lower Parel, Mumbai – 400 013, hereby declare that **N B T AND CO, Statutory Auditors** of SKIEL have issued an Audit Report with unmodified opinion on Annual Financial results of the Company for the financial year ended March 31, 2022.

This declaration is given pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the above on record.

Thanking You,

Yours faithfully

For **SK International Export Limited**

Hitesh Sadh
Designation : Managing Director
DIN : 03055331
Place : Mumbai
Encl.: As stated above.



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CIN: L18109MH2018PLC314141

M/S. SK INTERNATIONAL EXPORT LIMITED
(CIN - L18109MH2018PLC314141)
Statement of Profit and loss statement
for the Year ended 31st March 2022

Rs. in Lakhs

Particulars	Half Year Ended			Year Ended	
	01.10.2020 to 31.03.2021	01.04.2021 to 30.09.2021	01.10.2020 to 31.03.2021	2021-22	2020-21
	Audited	Unaudited	Unaudited	Audited	Audited
I. Revenue from operations	347.18	332.30	283.80	679.48	421.18
II. Other income	39.25	18.19	29.14	57.44	73.23
III. Total Revenue (I + II)	386.43	350.49	312.94	736.92	494.41
IV. Expenses:					
Cost of material consumed	378.89	276.36	318.47	655.25	419.96
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(26.82)	(39.01)	(5.70)	(65.83)	(6.52)
Employee benefits expense	70.50	52.58	54.88	123.08	94.93
Finance costs	3.22	2.18	4.21	5.40	7.39
Depreciation and amortization expense	8.17	6.71	7.12	14.88	14.12
Other expenses	37.49	44.35	114.71	81.84	146.08
Loss on Sale of Fixed Assets	-	-	-	-	-
Total expenses	471.45	343.17	493.69	814.62	675.96
Profit before exceptional and extraordinary items and tax V. (III-IV)	(85.02)	7.32	(180.75)	(77.70)	(181.55)
VI. Exceptional items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	(85.02)	7.32	(180.75)	(77.70)	(181.55)
VIII. Extraordinary items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	(85.02)	7.32	(180.75)	(77.70)	(181.55)
X Tax expense:					
(1) Current tax	-	1.90	-	-	-
(2) Deferred tax Liability (Asset)	0.24	-	(26.68)	0.24	(26.68)
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	-	-	-	-	-
Profit (Loss) for the period from continuing operations (IX-XI X)	(85.26)	5.42	(154.06)	(77.94)	(154.86)
XII Profit/(Loss) from discontinued operations	-	-	-	-	-

M/S. SK INTERNATIONAL EXPORT LIMITED

(CIN -L18109MH2018PLC314141)

BALANCE SHEET

As At 31st March 2022

Rs. In Lakhs

Particulars		As At 31st March 2022	As At 31st March 2021
		Audited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		733.19	733.20
(b) Reserves and surplus		(71.21)	6.73
(c) Money received against share warrants		-	-
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings		13.02	11.88
(b) Long Term Provisions		8.33	6.96
(c) Other Long Term Liabilities		4.75	4.00
4 Current liabilities			
(a) Short-term borrowings		130.66	48.50
(b) Trade payables		-	-
MSME		41.93	69.47
Other thn MSME		104.18	23.71
(c) Other current liabilities		22.74	12.73
(d) Short-term provisions		26.58	15.49
TOTAL		1,014.17	932.66
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets		226.99	199.84
(ii) Intangible assets		0.23	0.36
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		185.99	188.68
(c) Trade receivables non current		14.27	-
(d) Deferred Tax Asset		42.96	43.21
(e) Other non-current assets		61.80	50.32
2 Current assets			
(a) Inventories		144.90	58.86
(b) Trade receivables		157.36	88.87
(c) Cash and cash equivalents		4.14	222.79
(d) Short-term loans and advances		2.83	12.37
(e) Other Current Assets		172.70	67.36
TOTAL		1,014.17	932.66

For and on behalf of the Board of Directors of
SK INTERNATIONAL EXPORT LIMITED
(CIN: L18109MH2018PLC314141)

Hitesh Sadh
HITESH SADH
Managing Director
DIN: 03055331
Date: 30-05-2022



M/S. SK INTERNATIONAL EXPORT LIMITED
(CIN - L18109MH2018PLC314141)

CASH FLOW STATEMENT

for the year ended 31st March 2022

Rs. In Lakhs

Particulars	For the year 2021-22 Audited	For the year 2020-21 Audited
A. Cash flow from Operating Activities		
Net Profit Before tax as per Statement of Profit & Loss	(77.70)	(181.55)
Adjustments for :		
Depreciation and amortization expense	1.65	14.13
Interest expense	14.88	7.39
Interest income	(10.12)	(12.88)
Provision for Audit Fee	5.40	1.65
Balance Written off		57.12
Provision for Gratuity	(1.37)	0.52
Provision for Leave Enchasmment	-	-
Operating Profit before working capital changes	(67.26)	(113.61)
Changes In Working Capital		
Trade Receivable	(82.77)	62.40
Short Term Loans and Advances	9.54	(7.32)
Inventories	(86.02)	(20.32)
Other Current Assets	(106.88)	42.59
Short Term Borrowing	82.16	45.44
Trade Payables	52.92	54.01
Other Current Liabilities	10.01	(0.91)
Short Term Provision	9.44	8.81
Long term liability	0.75	-
Long term provision	1.37	-
Net Cash Flow from Operation	(176.74)	71.09
Less : Income Tax paid	-	-
Less : Prior Period Expenses	-	-
Net Cash Flow from Operating Activities (A)	(176.74)	71.09
B. Cash flow from Investing Activities		
Purchase of fixed assets	(39.22)	(7.24)
Sale Proceeds from Investments	2.69	9.53
Interest received	10.12	3.59
Other Non Current Assets (Net)	(11.46)	2.37
Net Cash Flow from Investing Activities (B)	(37.87)	8.25
C. Cash Flow From Financing Activities		
Proceeds/(Repayment) from long term borrowings	1.14	(3.07)
Interest paid	(5.40)	(7.39)
Net Cash Flow from Financing Activities (C)	(4.26)	(10.46)
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	(218.87)	68.89
Opening Cash & Cash Equivalents	222.79	153.90
Cash and cash equivalents at the end of the period	3.92	222.79
Cash And Cash Equivalents Comprise :		
Cash	0.11	8.91
Bank Balance :		
Current Account	3.81	213.88
Deposit Account		-
Total	3.92	222.79

For and on behalf of the Board of Directors of
SK INTERNATIONAL EXPORT LIMITED
(CIN: L18109MH2018PLC314141)

[Signature]

HITESH SADH
Managing Director
DIN: 03055331
Date: 30-05-2022



Independent Auditor's Report on the Half Yearly and Year to date Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SK International Export Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date financial results of **SK International Export Limited** ("the Company") for the half year ended March 31st, 2022 and for the year ended March 31st, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the 1st half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N B T AND CO
Chartered Accountants
FRN: - 140489W





Ashutosh Biyani
Partner
M.No - 165017
Date: 30/05/2022
Place: Mumbai
UDIN - 22165017AJXVPL9135