



SK International Export Ltd.
Scarves Beachwear Garments & Accessories



FY 2023-24/EGM/01

NOTICE IS HEREBY GIVEN THAT AN EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF SK INTERNATIONAL EXPORT LIMITED WILL BE HELD ON MONDAY, JUNE 19, 2023, AT THE REGISTERED OFFICE OF THE COMPANY AT 78, GROUND, A2, SHAH & NAHAR INDUSTRIAL ESTATE, SITARAM JADHAV MARG, LOWER PAREL, MUMBAI - 400013 AT 11.00 AM (IST)

Special Business:

1. **To alter the Main objects of the Company and thereby alter Memorandum of Association of the Company:**

To consider and if thought fit, to pass with or without modification, the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to provisions of Section 4(1)(c) read with Section 13 and such other provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Incorporation) Rules, 2014, the consent of the members of the Company be and is hereby accorded for altering the Main Object Clause of the Memorandum of Association of the Company by inserting of the following new clause III (A) 5:

5. To carry on the business in India and abroad of buying, selling, importing, exporting, distributing, stocking, trading and dealing in automobile parts of all kinds and descriptions, automotive and other gears, transmission and other axles, universal joints, springs, leaves, head lamps, sealed beams, induction hardened pins, axles, alloy springs, accessories and fittings of all kinds and to act as distributors, brokers and marketing agents for aforesaid items.

RESOLVED FURTHER THAT any of the Directors of the Company or Ms. Sneha Parab, Chief Financial Officer of the Company of the Company, be and are hereby authorized, jointly and/or severally, to do all acts, deeds and things as may be necessary to give effect to the above resolution, including submission of necessary e-forms and such other forms and documents along with furnishing of certified true copies of the resolution.”

For **SK International Export Limited**

Hitesh Sadh
DIN: 03055331
Designation: Managing Director
Place: Mumbai



CIN: L18109MH2018PLC314141

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hitesh@skinternational.in
A-2 Unit no.78, Shah & Nahar Indl.Estate
S.J. Road Lower Parel, Mumbai - 400013
www.skinternational.in



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NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint proxy/proxies to attend and vote instead of himself or herself. Such proxy/proxies need not be a member of the Company.
2. The instrument of proxy in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the Companies, societies etc. must be supported by an appropriate resolution/authority letter, as applicable.
3. In order to enable us to register your attendance at the venue of the Extra-Ordinary General Meeting, Members are requested to please bring their folio number/ demat account number/DP ID-Client ID to enable us to provide a duly filled attendance slip for your signature and participation at the meeting.
4. The Register of Members of the Company will remain closed from **June 12, 2023, to June 19, 2023**, in connection with the Extra-Ordinary General Meeting.
5. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013, setting out material facts in respect of the item no. 1 is annexed hereto.
6. Members who have not registered their e-mail address with the Company are requested to submit their request with their valid e-mail address to **KFin Technologies Limited at umesh.pandey@karvy.com**. Members holding Shares in demat form are requested to register/update their e-mail address with their Depository Participant(s) directly. Members of the Company, who have registered their email-address, are entitled to receive such communication in physical form upon request.
7. The Shares of the Company are compulsorily traded in electronic form. The Members are requested to forward all applications for transfer and all other Shares related correspondence, including intimation for change of address, if any, to the Registrars and Transfer Agent of the Company at the following address:

KFin Technologies Limited

Selenium Building, Tower - B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana

Tel: 1800-309-4001 / 910 009 4099

Email: inward.ris@kfintech.com

Website: <https://www.kfintech.com/>

Contact Person: Mr. Umesh Pandey



CIN: L18109MH2018PLC314141



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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, IN RESPECT OF RESOLUTIONS UNDER SPECIAL BUSINESS MENTIONED IN THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY

Item no. 1:

Your Board of Directors intends to enter into a new segment of operations to diversify from the existing business of the Company. The Company now proposes to enter into the business of trading of all kinds and descriptions of automobile components, which would be favorable for the business expansion and growth of the overall business of Company. There would not be any change in the existing business of the Company and the Company would continue with its existing businesses.

The Board of Directors of the Company at their meeting held on May 2, 2023, had proposed to alter the main object clause of the Memorandum of Association of the Company by adding a new object as mentioned aforesaid along with the existing object clause in the Memorandum of Association of the Company.

Further, as per Rule 32 of the Companies (Incorporation) Rules, 2014, the Members are hereby informed that the Company has unutilized amount out of the money raised from the public through the prospectus on July 15, 2019, details of which are as follows:

Sr. No.	Particulars	Details
a)	the total money received;	Rs. 3.96 crores
b)	the total money utilized for the objects stated in the prospectus;	Rs. 2.71 crores
c)	the unutilized amount out of the money so raised through prospectus,	Rs. 1.00 crores
d)	the particulars of the proposed alteration or change in the objects;	The existing objects of the Company remain the same. There is a proposed addition to the existing objects which relates to trading of all kinds and descriptions of automobile components.
e)	the justification for the alteration or change in the objects;	For diversification of the existing business of the Company.





Sr. No.	Particulars	Details
f)	the amount proposed to be utilised for the new objects;	No amount raised through the prospectus as mentioned above is proposed to be utilized for the new object.
g)	the estimated financial impact of the proposed alteration on the earnings and cash flow of the company;	As per the projections of the Company, the Company believes the aforesaid alteration would have a positive financial impact on the cash flow and overall earnings of the Company. At present, the financial impact cannot be ascertained as the Company is yet to finalize a contract for the additional object.
h)	the other relevant information which is necessary for the members to take an informed decision on the proposed resolution;	<p>The Indian passenger car market was valued at US\$ 32.70 billion in 2021, and it is expected to reach a value of US\$ 54.84 billion by 2027 while registering a CAGR of over 9% between the Financial years 2022-27.</p> <p>The electric vehicle (EV) market is estimated to reach Rs. 50,000 crores (US\$ 7.09 billion) in India by 2025. A study by CEEW Centre for Energy Finance recognized a US\$ 206 billion opportunity for electric vehicles in India by 2030. This will necessitate a US\$ 180 billion investment in vehicle manufacturing and charging infrastructure.</p> <p>According to NITI Aayog and the Rocky Mountain Institute (RMI), India's EV finance industry is likely to reach Rs. 3.7 lakh crore (US\$ 50 billion) by 2030. A report by the India Energy Storage Alliance estimated that the EV market in India is likely to increase at a CAGR of 36% until 2026. In addition, the projection for the EV battery market is expected to</p>





Sr. No.	Particulars	Details
		<p>expand at a CAGR of 30% during the same period.</p> <p>Indian automotive industry is targeting to increase the export of vehicles by five times during 2016-26. In FY22, total automobile exports from India stood at 5,617,246.</p> <p>(source: https://www.ibef.org/)</p> <p>The management is confident that leveraging the Company's expertise in exporting, and with the right team members in place, there is an opportunity to venture into the trading of automobile industry components.</p>
i)	the place from where any interested person may obtain a copy of the notice of resolution to be passed.	Copy of the notice of resolution to be passed can be obtained from the registered office of the Company during the working days between 9.00 a.m. to 6.00 p.m. on a prior intimation of the same to the Company.

The Board of Directors of the Company hence recommends to the Members of the Company to pass the resolution as provided under item number 1 as Special Resolution for alteration of the Main Object Clause of the Company.

The proposed Memorandum of Association of the Company will be made available at the registered office of the Company for inspection on all working days between 9.00 a.m. to 6.00 p.m. up to the date of the Extra-ordinary General Meeting.





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None of the Directors, Key Managerial Personnel, or their relatives is directly or indirectly interested in the aforesaid resolution, except to the extent of their shareholding.

For **SK International Export Limited**

Hitesh Sadh

DIN: 03055331

Designation: Managing Director

Place: Mumbai



CIN: L18109MH2018PLC314141



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Attendance Slip

(To be handed over at the entrance of the Meeting hall)

SK International Export Limited

Registered Office: **78, Ground, A2, Shah & Nahar Industrial Estate, Sitaram Jadhav Marg, Lower Parel, Mumbai - 400013**

Attendance Slip

Extra-Ordinary General Meeting held on Monday, June 19, 2023.

I hereby record my presence at the Extra-Ordinary General Meeting of **SK International Export Limited** held at the registered office of the Company on Monday, June 19, 2023, at 11.00 AM (IST)

DP Id and Client Id No./ Reg Folio No _____

No. of Shares _____

Full name of the Member (in BLOCK LETTERS) _____

Address of the Member (in BLOCK LETTERS) _____

Full name of the Proxy (in BLOCK LETTERS) _____

Address of the Member (in BLOCK LETTERS) _____

Member's/ Proxy's Signature _____



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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L18109MH2018PLC314141
 Name of the Company : SK International Export Limited
 Registered office : 78, Ground, A2, Shah & Nahar Industrial Estate, Sitaram Jadhav Marg, Lower Parel, Mumbai - 400013

Name of the member (s) :
 Registered address :
 E-mail Id :
 Folio No/ Client Id :
 DP IDs :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
 Address:
 E-mail Id:
 Signature:, or failing him

2. Name :
 Address:
 E-mail Id:
 Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra-Ordinary General Meeting of the Company, to be held on the Monday, June 19, 2023, at the Registered Office of the Company at 78, Ground, A2, Shah & Nahar Industrial Estate, Sitaram Jadhav Marg, Lower Parel, Mumbai - 400013 At 11.00 AM (IST) and at any adjournment thereof in respect of such resolutions as are indicated below:





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Special Resolutions Number:

- (1) To alter the Main objects of the company and thereby alter Memorandum of Association of the Company.

Signed this 19th day of June 2023

Signature of Member: _____

Signature of Proxy holder(s): _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting



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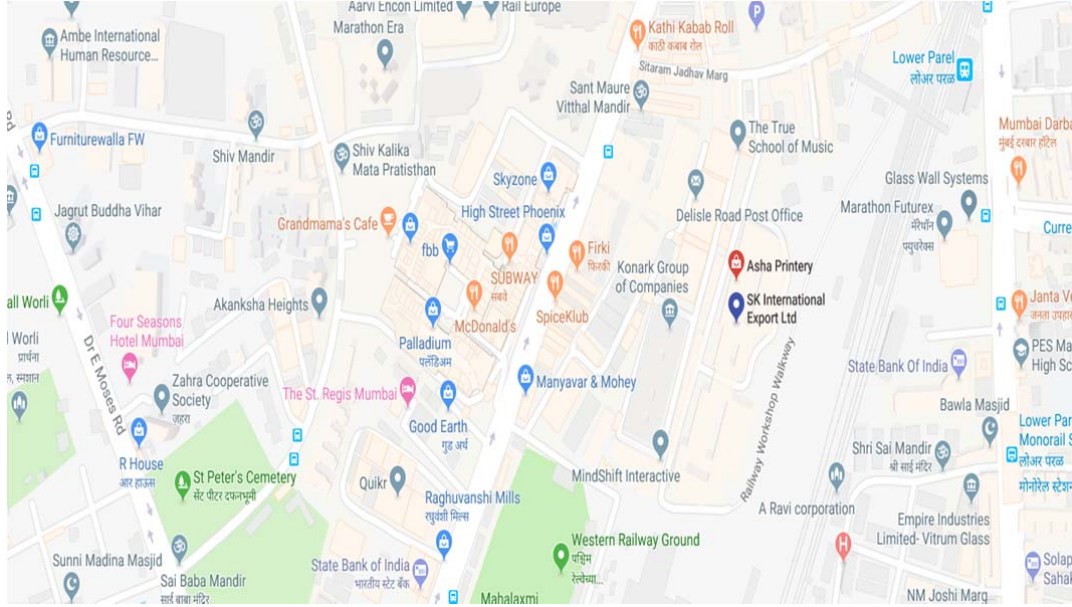
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Route Map



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