



SK International Export Ltd.
Scarves Beachwear Garments & Accessories



November 16, 2022

To,
Listing Department,
BSE Limited,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Reference: Corporate Announcement submitted by Company dated 14-Nov-2022, under Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip Code: 542728.

Subject: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022.

Dear Sir/Madam,

With reference to the captioned matter, kindly find enclosed herewith Unaudited Standalone Financial Results along with Limited Review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022.

The Board Meeting of the Company commenced on 16:00 PM (IST) and concluded at 16:35 PM (IST).

Kindly acknowledge receipt of the same.

Thanking you,

For **SK International Export Limited**

Vikramsingh Rajpurohit
Designation: Company Secretary
Membership No.: A66938
Place: Mumbai
Encl.: As stated above.



CIN: L18109MH2018PLC314141

 (022) 67477630, 66606450/51
[+91] 9930042781
 hitesh@skinternational.in
 A-2 Unit no.78, Shah & Nahar Indl.Estate
S.J. Road Lower Parel, Mumbai - 400013
 www.skinternational.in

To,
The Board of Directors,
SK International Export Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **SK International Export Limited** ("The Company") for the half year ended September 30, 2022 attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations").
2. This statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We would like to draw the attention on the fact that "proper inventory record has not been maintained by the company". Management conducts physical verification of inventory at the end of reporting period and determine its value in accordance with AS 2. Inventory stated in the financials are solely based on the management's verification and valuation. Our conclusion is not modified in respect of the matter.

For N B T AND CO
Chartered Accountants
FRN: - 140489W





Ashutosh Biyani
Partner
M.No - 165017
Date: 14/11/2022
Place: Mumbai
UDIN: 22165017BDBNOF2017

M/S. SK International Export Limited
(CIN -L18109MH2018PLC314141)

Statement of Unaudited Financial Results for the half year ended September 30, 2022 Pursuant to regulations 33 of SEBI (LODR)
Regulation 2015

Statement of Assets and Liabilities as at 30 September 2022

Rs. In Lakhs

Particulars	As at 30th September 2022	As at 31st March 2022
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	733.20	733.20
(b) Reserves and surplus	(106.41)	(71.21)
(c) Money received against share warrants	-	-
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	15.28	13.02
(b) Long Term Provisions	8.04	8.33
(c) Other Long Term Liabilities	4.75	4.75
4 Current liabilities		
(a) Short-term borrowings	-	130.66
(b) Trade payables	-	-
MSME	14.90	41.93
Other than MSME	58.34	104.18
(c) Other current liabilities	26.95	22.74
(d) Short-term provisions	7.53	26.58
TOTAL	762.58	1,014.17
II. ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	220.43	226.99
(ii) Intangible assets	0.17	0.23
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	105.67	185.99
(c) Trade receivables non current	14.44	14.27
(d) Deferred Tax Asset	42.96	42.96
(e) Other non-current assets	61.82	61.80
2 Current assets		
(a) Inventories	85.51	144.90
(b) Trade receivables	81.30	157.36
(c) Cash and cash equivalents	96.10	4.14
(d) Short-term loans and advances	2.84	2.83
(e) Other Current Assets	51.34	172.70
TOTAL	762.58	1,014.17

For and on behalf of the Board of Directors of
SK International Export Limited
(CIN -L18109MH2018PLC314141)

Hitesh Sadh
Managing Director
(DIN: - 03055331)
Date: 14/11/2022
Place: Mumbai



Statement of Profit and loss

Particulars	Rs. in Lakhs except EPS			
	Half Year Ended		Year Ended	
	01.04.2022 30.09.2022	01.10.2021 31.03.2022	01.04.2021 30.09.2021	01.04.2021 31.03.2022
Date of start of period Date of end of period	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	331.64	347.18	332.30	679.48
II. Other income	23.60	39.25	18.19	57.44
III. Total Revenue (I + II)	355.24	386.43	350.49	736.92
IV. Expenses:				
Cost of material consumed	254.79	378.89	276.36	655.25
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	37.71	(26.82)	(39.01)	(65.83)
Employee benefits expense	50.20	70.50	52.58	123.08
Finance costs	7.44	3.22	2.18	5.40
Depreciation and amortization expense	8.13	8.17	6.71	14.88
Other expenses	32.17	37.49	44.35	81.84
Total expenses	390.44	471.45	343.17	814.61
V. Profit before exceptional and extraordinary items and tax (III-IV)	(35.20)	(85.02)	7.32	(77.70)
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	(35.20)	(85.02)	7.32	(77.70)
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	(35.20)	(85.02)	7.32	(77.70)
X Tax expense:				
(1) Current tax	-	-	1.90	-
(2) Deferred tax Liability (Asset)	-	0.24	-	0.24
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	(35.20)	(85.26)	5.42	(77.94)
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(35.20)	(85.26)	5.42	(77.94)
Details of equity share capital				
Paidup Equity Share Capital	733.20	733.20	733.20	733.20
Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XVI Earnings per equity share:				
(1) Basic	(0.48)	(1.16)	0.07	(1.06)
(2) Diluted	(0.48)	(1.16)	0.07	(1.06)

Notes:-

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th November, 2022. The Statutory Auditors have carried out the audit for the half year ended 30th September, 2022 and issued unmodified report thereon. These results are available on the Company's Website.
- The Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- The company is entirely working in textile business in 2 cities of India i.e. Mumbai and Noida. For the purposes of AS 17 regarding segment reporting, secondary segment formation on geographical segment is considered on the basis of revenue generated from that segment is beyond the threshold limits. Disclosure required as per the standard is given below:

Financial Particulars	Reportable Segment		Total
	Mumbai	Noida	
Segment Revenue	168.89	186.35	355.24
Segment Assets	628.48	134.10	762.58
Segment Profit/ Loss	36.21	(71.41)	(35.20)

- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- There are no Investors Complaints pending as on 30th September, 2022.

For and on behalf of the Board of Directors of
SK International Export Limited
(CIN -L18109MH2018PLC314141)

Hitesh Sadh
Managing Director
(DIN: - 03055331)
Date: 14/11/2022
Place: Mumbai



Statement of Unaudited Cash flow for the half year ended September 30, 2022 Pursuant to regulations 33 of SEBI (LODR)
Regulation 2015

Rs. In Lakhs

Particulars	Half Year Ended	Year Ended
	30th September 2022	31st March 2022
	Unaudited	Audited
A. Cash flow from Operating Activities		
Net Profit Before tax as per Statement of Profit & Loss	(35.20)	(77.70)
Adjustments for :		
Provision for Audit Fee	-	1.65
Depreciation and amortization expense	8.13	14.88
Interest income	(5.52)	(10.12)
Interest Expense	7.44	5.40
Provision for Gratuity	-	1.37
Operating Profit before working capital changes	(25.15)	(64.52)
Changes in Working Capital		
Trade Receivable	75.89	(82.77)
Short Term Loans and Advances	(0.01)	9.53
Inventories	59.39	(86.02)
Other Current Assets	121.36	(105.34)
Trade Payables	(72.87)	52.92
Short Term Borrowing	(130.66)	82.16
Other Current Liabilities	4.21	10.01
Short Term Provision	(19.05)	9.44
Long term liability	-	0.75
Long term provision	(0.29)	-
Net Cash Flow from Operation	12.82	(109.32)
Less : Income Tax paid	-	-
Less : Prior Period Expenses	-	-
Net Cash Flow from Operating Activities (A)	12.82	(173.84)
B. Cash flow from investing Activities		
Purchase of fixed assets	(1.52)	(41.90)
Sale Proceeds from investments	80.32	2.69
Interest received	5.52	10.12
Other Non Current Assets (Net)	(0.02)	(11.47)
Net Cash Flow from Investing Activities (B)	84.30	(40.56)
C. Cash Flow From Financing Activities		
Proceeds/(Repayment) from long term borrowings	2.26	1.15
Interest paid	(7.44)	(5.40)
Net Cash Flow from Financing Activities (C)	(5.18)	(4.25)
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	91.94	(218.65)
Opening Cash & Cash Equivalents	4.14	222.79
Cash and cash equivalents at the end of the period	96.08	4.14
Cash And Cash Equivalents Comprise :		
Cash	1.99	0.32
Bank Balance :		
Current Account	94.09	3.82
Deposit Account		
Total	96.08	4.14

For and on behalf of the Board of Directors of
SK INTERNATIONAL EXPORT LIMITED
(CIN: L18109MH2018PLC314141)

HITESH SADH
Managing Director
DIN: 03055331
Date: 14/11/2022
Place: Mumbai

